



Comparative Analysis - Pre and Post 22nd September 2025

5.17 Discounts are given to customer for various purposes. Whether supplier is eligible for deduction from outward taxable turnover? Whether Recipient has to reduce ITC on such discounts received by way of credit notes? Value of taxable supply is as provided u/s 15 of CGST Act. Sub-section (3) of Sec. 15 provides as under: “Sec. 15(3): The value of the supply shall not include any discount which is given- (a) before or at the time of the supply if such discount has been duly recorded in the invoice issued in respect of such supply; and (b) after the supply has been effected, if- (i) such discount is established in terms of an agreement entered into at or before the time of such supply and specifically linked to relevant invoices; and (ii) input tax credit as is attributable to the discount on the basis of document issued by the supplier has been reversed by the recip.....”