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History in Indian Law The concept of a Limited Liability Partnership (LLP) was introduced in India with the enactment of the Limited Liability Partnership Act, 2008. This form of business organization combines the advantages of both partnerships and companies. LLPs were first recognized in the UK in 2000 and later adopted in India to provide businesses, especially small and medium enterprises (SMEs), with a flexible and cost-effective structure. The need for LLPs arose due to the limitations of traditional partnership firms, particularly the lack of limited liability protection. The LLP structure ensures that partners are not personally liable for the debts of the LLP, making it a popular choice for professionals, service providers, and businesses seeking an alternative to private limited companies. The LLP Act, 2008, became effective on April 1, 2009, marking a significant milestone in Indian corporate law. Over time, the framework has been.....