

Chaitanya Suhas Sadekar

Registered Income Tax Practitioner, Registered GST Practitioner, Industrial Consultant The State and Central Government have announced several subsidy schemes to attract and promote industrial growth in India and also encourage employment. There are a number of subsidy schemes available in Maharashtra for industrial development. Out of all subsidy schemes, Packages Scheme of Incentive is the most popular and highly benefited scheme of the government of Maharashtra. The scheme has been introduced in Maharashtra since 1979. Every five years the said scheme is upgraded by the Industry Department of Maharashtra to promote Industry and increase in employment. The PSI Scheme supports the industry in a number of ways. For getting benefits under the PSI Scheme , industry should commence the commercial production and also acquire the fixed assets at site, put them to use, having paid for the same, and paid for it within the permissible investment per.....