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TDS ON PAYMENT OF SALARY, REMUNERATION, INTEREST, BONUS OR COMMISSION BY PARTNERSHIP FIRM/LLP TO PARTNERS U/S.194T. At present no tax is deductible by a firm/LLP on remuneration or interest paid by it to its partners. Section 194T has been introduced from 1-4-2025 which makes it obligatory for firm/LLP to deduct TDS from such payments. The provisions of Section 194T are briefly analyzed as follows: Section 194T requires a partnership firm/ LLP to deduct tax @ 10% from the sum paid or credited to a partner of the firm in the nature of salary, remuneration, bonus or interest or commission. The tax shall be deducted at the time of credit of such sum to the account of the partner (including the capital account or any other account) or at the time of payment thereof, whichever is earlier.