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Best wishes for the festival of colours. GST collections, gross and net, achieved robust double-digit growth of 12.3 per cent and 10.9 per cent respectively in January 2025, as compared to subdued growth of 7.3 per cent and 3.3 per cent in December 2024, according to NCAER monthly review. Hope these figures will hasten the process of GST rate rationalisation. From insurance companies to banks and cement manufacturers to travel services firms, Goods and Services Tax (GST) authorities are sending a flurry of notices as they approach the deadlines for sending out demand orders and notices for previous financial years. While public sector insurance major Life Insurance Corporation (LIC) has received five notices in February, with amounts ranging between 4 crore to over Rs 400 crore for wrongful availment of inputs tax credit (ITC), J&K Bank has received a notice of Rs 16,261 crore for not levying GST on interest receivable under Transfer Pricing Mechanism (T.....