

Mahesh Madkholkar

Dear Esteemed Members, This month marks another milestone in India's economic journey, with GST collections once again surpassing the two lakh crore threshold—a clear indicator of our nation's sustained economic vitality. I extend my sincere congratulations to all taxpayers and tax professionals who have contributed to this achievement. We can take immense pride in India's ascension to the 4th position in the global economy, surpassing Britain—a nation that historically extracted wealth from our shores for over 150 years. Given our consistent growth trajectory, I am confident that India will soon claim the 3rd position globally, overtaking Germany. However, a recent development demands our immediate attention and collective response. A senior counsel of the Supreme Court recently received a notice from the Enforcement Directorate merely for giving opinion to a client in their professional capacity. This troubling precedent threatens to u.....