

Rajat Talati & Umang Talati

Background Industrial Development Corporations (IDCs) in India were established to foster industrial growth, particularly in the post- independence era, by providing financial and infrastructural support. State Industrial Development Corporations (SIDCs) were formed as state-owned entities to promote economic development, especially in medium and large-scale industries. SIDCs aim to develop industrial infrastructure such as industrial parks and industrial estates along with providing financial assistance. State governments recognized the need to promote industrial growth within their respective regions, leading to the establishment of SIDCs. Leasehold land refers to property that is leased from a freeholder (or landlord) for a specified period. Unlike freehold ownership, where the buyer owns the land and the property on it outright, leasehold ownership means that the buyer has the right to use the land and any bui.....