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Rationalization of rate structure has taken place on 22nd September '2025 as per the decision of 56th GST Council meeting & accordingly there is major reduction in tax in case of majority goods including FMCG goods & it is the wish of the government that such benefit be ultimately pass on to the end consumers. Trade has cooperated in that direction in reducing the MRP. There are reports that the sales have boost up after reduction in rate of tax. The aspiration of the Goods and Services Tax (GST) as a “one nation, one tax” system was ambitious but inevitably compromised by structural deficiencies. As GST matures, the need for new ideas about its architecture increases in importance to bring about federal equity, legal certainty, economic flexibility, and institutional transparency. The Goods and Services Tax Network (GSTN) on October 06, 2025 has released its comprehensive 8-year report marking the completion of eight years of GST implementa.....