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CBDT waives interest on demand raised due to disallowance of Sec. 87A rebate on income taxable at special rate : Circular No. 13 /2025 dated 23rd September, 2025: The Central Board of Direct Taxes (CBDT) has issued a circular to waive off the demand raised upon the taxpayers due to the disallowance of section 87A rebate on the income that is chargeable to tax at a special rate. The provisions of section 115BAC (1A) of the Income-tax Act, 1961 (the Act), are subject to the other provisions of Chapter XII of the Act. Therefore, incomes chargeable to tax at special rates as specified under various provisions of Chapter XII of the Act are not included while determining the chargeability to tax under section 115BAC(1A) of the Act. CBDT has noticed that in certain cases, the returns have been processed, and a rebate was allowed under section 87A of the Act to taxpayers on incomes chargeable to tax at special rates. I.....