

Ashit Shah

25 GST Applicability on Liquidated Damages under E-Bus Concession Agreement: Facts of the matter: The applicant is a Special Purpose Vehicle (SPV) registered under GST, engaged as a concessionaire in an e-bus public transport project. The Surat Municipal Corporation (SMC) awarded the Surat e-bus project to the parent company, pursuant to which the applicant SPV was incorporated. A Concession Agreement was executed with SMC, under which the applicant was responsible for: Designing and supplying electric buses, Operating and maintaining the bus fleet, Developing depots, and Installing charging infrastructure. Through a tripartite arrangement, the operations and maintenance (O&M) obli.....