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The Income Tax Act, 2025 (ITA 2025) came into force on 1 April 2026, replacing the six-decade-old Income Tax Act, 1961. For India's salaried class — the most tax-compliant segment of the population — this overhaul is both a relief and a recalibration. The broad architecture of salary taxation survives, but the new law modernises exemption ceilings, rationalises perquisite valuations, expands the benefit of the new tax regime, and introduces a single unified Tax Year concept, replacing the "Previous Year" and "Assessment Year" duality. This article cuts through the legislative thicket to give you — whether practitioner, employer, or salaried individual — a clear-eyed picture of where the new law is genuinely generous, where it is merely cosmetic, and where a few watch-outs remain. THE D.....