

Ashit Shah

41 Composition Scheme – Panwala Shop Facts of the matter Applicant is proposed to open a new business venture of PAN SHOP. The Business model of PAN SHOP would be dealing in all types of products which are related to Pan and it's products and the necessary items which are generally accepted in Pan shop in the general trade parlance. There will not be any kind of manufacturing of these products. It merely act as a trader. Applicant intends to new business registration under the composition scheme. However, GSTN Portal is not allowing the assessee to take HSN code of Pan Masala and Tobacco products. Accordingly, applicant seeks ruling as to whether the composition scheme is available to applicant if the turnover does not exceed INR 1.50 Crores in the preceding financial year. Observations of the AAR