

Ratan SamalManohar Samal

The Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme was introduced under the extended period of the Foreign Trade Policy 2015-2020 in exercise of powers conferred under the Foreign Trade (Development and Regulation) Act, 1992. The RoDTEP Scheme intends to compensate exporters for the duties and taxes which are incurred by such exporters during the production and distribution stages and few illustrative duties and taxes which are compensated under the scheme are electricity duties on the purchases of electricity, municipal taxes, mandi taxes, property taxes, stamp duties paid on export documents, Value Added Taxes and Excise Duties incurred as fuel and transportation costs and the like. The rebate/ remission is granted as per the rates and cap values prescribed under Appendix 4R appended to Notification No. 19/2015-20 dated 17th August 2021. Unlike duty drawback, the rebate/ remission under the RoDTEP Scheme is not credited to the bank account of the export.....