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UAE introduces ‘Corporate Tax Law’; 9% corporate tax applicable from June 01, 2023: Federal Decree- Law No. 47 of 2022, dated 3rd October, 2022 The United Arab Emirates (UAE) Ministry of Finance has published Federal Decree- Law No. 47 of 2022 providing the legislative framework for corporate tax on business profits in the UAE. UAE Corporate Tax (UAE CT) will become effective for financial years starting on or after 1 June 2023. It shall apply to: Individuals who are engaged in a business or business activity in UAE through an unincorporated partnership or sole proprietorship; Juridical persons incorporated in the UAE; Juridical persons effectively managed and controlled in the UAE; and Foreign juridical p.....