

Sonakshi JhunjhunwalaSunil Jhunjhunwala

68,000 cases taken up for verification under e-Verification Scheme, 2021: CBDT: Press Release, dated 13th March, 2023 The Central Board of Direct Taxes (CBDT), vide notification No. 137 /2021, dated 13th December, 2021, notified the e-Verification Scheme, 2021. The Scheme aims to share and verify such financial transaction information with the taxpayer, which appears to be either unreported or under-reported in the taxpayer's Income-tax Return (ITR). As per the Scheme, where the mismatch between the amount accepted by the assessee and the amount reported by the reporting entity persists, the information after initial e-verification shall be run through a risk management strategy laid down by the Board. The information found to be no/low risk on such risk .....