Mayur R. Parekh

The gross Good & Services Tax (GST) revenue collected in the month of May, 2023 is ? 1,57,090 crore of which CGST is ? 28,411 crore, SGST is ? 35,828 crore, IGST is ? 81,363 crore (including ? 41,772 crore collected on import of goods) and cess is ? 11,489 crore (including ? 1,057 crore collected on import of goods). The government has settled ? 35,369 crore to CGST and ? 29,769 crore to SGST from IGST. The total revenue of Centre and the States in the month of May 2023 after regular settlement is ? 63,780 crore for CGST and ? 65,597 crore for the SGST. The revenues for the month of May 2023 are 12% higher than the GST revenues in the same month last year. During the month, revenue from import of goods was 12% higher and the revenues from domestic transactions (including import of services) are 11% hi.......