

Mayur R. Parekh

The gross Good & Services Tax (GST) revenue collected in the month of May, 2023 is ₹ 1,57,090 crore of which CGST is ₹ 28,411 crore, SGST is ₹ 35,828 crore, IGST is ₹ 81,363 crore (including ₹ 41,772 crore collected on import of goods) and cess is ₹ 11,489 crore (including ₹ 1,057 crore collected on import of goods). The government has settled ₹ 35,369 crore to CGST and ₹ 29,769 crore to SGST from IGST. The total revenue of Centre and the States in the month of May 2023 after regular settlement is ₹ 63,780 crore for CGST and ₹ 65,597 crore for the SGST. The revenues for the month of May 2023 are 12% higher than the GST revenues in the same month last year. During the month, revenue from import of goods was 12% higher and the revenues from domestic transactions (including import of services) are 11% hi.....