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Introduction Refund is very important aspect under GST for the person who is eligible to claim the refund and for the GST authority who issues the refund. Another important thing is timely refund mechanism as it facilitates the trade through release of blocked funds for working capital and modernization of business. The claim and sanctioning procedure are completely online and time bound. Types of Refund A Claim of refund may arise on account of following Situations: Export of goods or services. Supplies to SEZ Units or SEZ Developers. ITC accumulated on account of Inverted duty structure.