



Deepali Mehta

Notifications: Notification No 13/2021-CTR dated 27.10.2021: Seeks to amend Notification No 1/2017-Central Tax (Rate) dated 28.06.2017: The CBIC has notified that permanent transfer of IPRs attracts 18% GST. GST rate on Permanent transfer of Intellectual Property Vs IT software streamlined Rate on Permanent transfer of Intellectual property in respect of goods other than IT software increased from 12% to 18% at par with IT software. And thus Entry 243 in Sch. II omitted with suitable amendment in Entry 452P in Sch III. Guidelines on Rule 86A: GST Policy Wing Instructions 20/16/05/2021-GST dated 2nd November 2021: Commissioner, or an officer authorized by him, not below the rank of Assistant Commissioner, must have “reasons to believe” that credit of input tax available in the electronic credit ledger is either ineligible or has been fraudulently availed by the registered person, before disallowing the debit