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Debroy proposes GST Rate Index - 'GST Regime Brought in Revenue Growth' The Goods and Services Tax (GST) regime has delivered on multiple fronts, including revenue growth, formilisation of the economy, Bibek Debroy, Chairman of the Economic Advisory Council to PM (EAC – PM) said. “In the six years since its launch (on July 1, 2017), GST revenue collections have gone from strength to strength. This is true for both collections on domestic supplies as well as when integrated GST (IGST) paid on imports is included with the trend particularly sharp from 2020-21 onwards,” Debroy said in his working paper co-authored by Devi Prasad Misra, Director, EAC PM. Revenue collection under GST increased from Rs.8.77 crore in 2018-19 to Rs.12.94 crore in 2022-23, while IGST collection went up to Rs.18.1 crore in 2022-23 from Rs.11.77 crore in 2018-19. Pr.....