

-

NO.DC(A&R)3/VAT/Promoters&Bldrs Assen/ADM Relief 06-10/ADM-8 Mumbai, dt. 10-11-2023
Trade Circular No. 28T of 2023 Subject : Stay of recovery in the matter of Special Leave Petition filed by the Promoters and Builders Association and the Maharashtra Chamber of Housing Industry(MCHI).
Ref. 1. Trade Circular bearing No. 14T 2012 dated 6th August 2012. 2. Trade Circular bearing No. 17T 2012 dated 25th September 2012. Gentlemen/Sir/Madam You are aware that there were several litigations going on in the Hon. Courts in respect of the taxation on sale of under construction flats. Hon. Bombay High Court in Maharashtra Chamber of Housing Industry vs State of Maharashtra And Ors. (Writ petition no. 2022 of 2007 decided on 10th April, 2012) confirmed the levy of the tax in.....